



18 May 2026

Colonna's Shipyard has been in business for over 150 years. Those many years of experience have taught us that success is rooted in our commitment to and respect for our employees, our customers, and our many business partners. Those commitments are on full display in our mission and vision statements, values, and pillars of success. I am sharing these with you in this communication as I have with our employees.

MISSION

Rooted in ship repair, Colonna's is the trusted solution provider for maritime and heavy industrial projects – on and off the water.

VISION

Proudly delivering exceptional maritime and industrial maintenance, repair, and construction services since 1875.

VALUES

Family – We build people up through an unwavering commitment to authenticity and personal accountability.

Respect – Respect for the individual is paramount – it is earned through a continual focus on the betterment of our company and community.

Pride – We own our work. Constant pursuit of mastery is a requirement because outcomes matter to our community, our customer, and our country.

Truth – We deal in facts and information. We build ownership through integrity, which is the cornerstone of all of our relationships.

PILLARS OF SUCCESS: THE COLONNA'S WAY

The founder of this company held that honesty, hard work, and fair dealing were the cornerstones to success. With nearly 150 years of success built on that foundation, we know that:

- 1. Safety is everyone's job – all the time.*
- 2. Work happens on site – not in an office.*
- 3. Everyone is on the same team.*
- 4. We tell the truth – all the time.*
- 5. We manage the company's finances as if they were our own personal finances.*
- 6. Customers are why we exist.*
- 7. We are all accountable.*

V/r,

Randall Crutchfield